

Solo 401(k) Reportable Loan Information Request



Axos Advisor Services Account Number

Important Information

- This form is used by solo 401(k) plan trustee or plan administrator to request a loan default or loan offset for a plan participant. The transaction requested below will be reported on 1099-R form according to IRS rules and regulations.
- Loan default or loan offset amount will be reflected on the quarterly statement as two mutually offsetting cash transactions. It will be included in the total amount of cash additions and total amount of cash distributions. Reportable loan transaction will not affect the ending value of the account on statement.

SECTION 1: Participant Information

First Name	Middle Initial	Last Name	Last Four Digits of Social Security Number
Date of Birth (mm/dd/yyyy)	Solo 401(k) Plan Name		

SECTION 2: Reportable Loan Information

Reportable loan type - Select one:

- ☐ **Loan Default**
- ☐ **Loan Offset.** Generally, loan offset applies when the loan is in good order at the time of the offset and the reason for the offset is either termination of the plan or failure to meet the repayment terms due to severance of employment.

Reportable loan reason - Select one:

- ☐ **Normal** (at least 59 ½)
- ☐ **Premature** ☐ **IRS exception(s) apply** Account owner will provide documentation to the IRS to prove eligibility
- ☐ **Death**

Gross Deemed Distribution Amount \$ _____

Account Type – Select one:

- ☐ **Pre-tax**
- ☐ **Roth.** If this is a loan default or offset from a Roth account, provide information below:

First year of Roth contribution _____

Roth basis \$ _____

Taxable Amount \$ _____

SECTION 3: Plan Trustee or Administrator Affirmation

By signing this form, you certify, acknowledge, and agree as follows:

- You are authorized to act individually on behalf of the Plan Trustee or Administrator named below, and in such capacity have reviewed this document and confirm all information provided in this form is true and accurate.
- You are solely responsible for ensuring your instructions comply with any applicable laws, statutes, rules or regulations, including without limitation the IRS.
- It is your responsibility to ensure the affected participant is informed of, and understand the impacts of, the reportable transaction you are requesting on this form.
- Axos Advisor Services has not provided you with any guidance or advice concerning or relating to your instructions.
- You agree and acknowledge that Axos Advisor Services is not a trustee or fiduciary, and you agree to indemnify and hold harmless Axos Advisor Service, its successors and assigns, its affiliates, and its and their directors, officers, employees, and agents (each an "Indemnified Party") from and against any losses, claims, liabilities, damages, actions, charges, costs, and expenses including attorney fees, and to pay any Indemnified Party's defense costs and expenses resulting or arising from, in connection with, or incident to, your instructions, authorizations, representations, or other statements provided herein

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Plan Trustee or Administrator Signature

Print Name

Date