

OVERVIEW & KEY TERMS

This document outlines the features and fees associated with **Interest on Lawyers Trust Accounts (IOLTA)**, including both **Standard** and **Analyzed** IOLTA. For additional information, interest rate details, or any questions, please contact us at businessdevelopment@axosbank.com or call (844) 296-7227.

ACCOUNT FEATURES

	Standard IOLTA	Analyzed IOLTA
Monthly Maintenance Fee	\$0	\$0
Minimum Opening Deposit	\$0	\$0
Interest- bearing*	Yes	Yes
Transaction Fees	\$0	\$0
ATM/Debit Access	Not Eligible	Not Eligible
Overdraft Protection & Debit Card Overdraft Service	Not Available	Not Available
Earnings Allowance	Not Eligible	Eligible**
Fee Payment Method	No Fees Assessed	No Fees Assessed

*Interest on IOLTA checking accounts is compounded daily; interest is credited to a bank owned settlement account on the day your statement is produced each month and then transferred to your state bar association or other appropriate agency upon the agency's requested distribution schedule.

**Analyzed IOLTA accounts are eligible for earnings credit which you agree will be used only to offset operational fees incurred by the IOLTA and does not impact IOLTA funds or interest earnings (if any). If an earnings credit accrues on an eligible IOLTA, Axos Bank will periodically apply these accrued earnings credits to eligible Bank fees and expenses (unless Axos Bank otherwise indicates in writing). The amount of earnings credit received each month is calculated by Axos Bank using the product of (the average positive collected balance in the IOLTA multiplied by the earnings credit rate in effect at the time of the calculation) and (the number of days in the relevant month divided by the number of days in the year). The earnings credit rate is determined by Axos Bank in its sole discretion and is set each month by Axos Bank taking into account current market conditions, among other factors. The earnings credit rate is subject to change without notice to you. The Bank may debit the IOLTA (or any other account you maintain at the Bank) or invoice you for any amount by which the fees and expenses incurred by the IOLTA exceed the accrued credit on the IOLTA.

OTHER REQUIREMENTS

IOLTAs are subject to any applicable federal or state laws and rules and the rules and requirements of your state bar, including payment of interest, reporting of information to third parties where required, your responsibility for overdrafts and returned items, and your responsibility to pay for fees assessed in connection with the IOLTA. Axos Bank is not responsible for overdrafts or returned items unless required by law. IOLTAs are not eligible for ATM usage or debit cards.

STANDARD IOLTA

Service fees incurred by an IOLTA, if any, must be paid by you via a separately maintained deposit of non-IOLTA funds sufficient to cover such fees or via cash at the time of the transaction.

ANALYZED IOLTA

Service fees are paid via a linked, eligible analyzed billing account. Analyzed IOLTAs are eligible for earnings allowance.

STATE-SPECIFIC IOLTA PROGRAMS

IOLTAs are subject to rules and interest remittance requirements established by state authorities and state bars. Axos Bank is currently partnered with the following state bars to support IOLTAs:

California	State Bar of California IOLTA Program	Client Trust Accounts and IOLTA
New York	Interest on Lawyer Account (IOLA) Fund	IOLA Home
Nevada	Nevada Bar Foundation – IOLTA Program	IOLTA - State Bar of Nevada
Virginia	Virginia Law Foundation – IOLTA Compliance	About IOLTA - LSCV
Washington, D.C.	D.C. Bar Foundation IOLTA Program	IOLTA DC Bar Foundation