Program Information Notice

Program
Axos Insured Deposit Program with the Demand Deposit Marketplace® (DDM®) with IDEA℠ Feature ("**Program**")

Summary of Program
Under the Program, Program Deposits are allocated to Receiving Institutions on the IDEA Eligible Receiving Institution List (as set forth below) up to the number of Receiving Institutions (as set forth below, unless otherwise notified to you by Your Institution from time to time) using a percentage that is equal to or less than the Maximum IDEA Percentage (as defined in the Customer T&Cs). The Program is designed to provide you with access to an expanded level of deposit insurance coverage on the Program Deposits, up to the Program Limit (as set forth below). Excess Funds will not be placed through or covered by the Program. Your Institution maintains records of your ownership of Program Deposits under the Program.

Enrollment in the Program is specific to the Eligible Customer Account(s) below. Customer is responsible for managing the risks associated with enrolling in this Program via multiple Eligible Customer Accounts (defined below) and understands that doing so will not increase coverage.

All deposit accounts through Axos Bank brands are FDIC insured through Axos Bank. All deposit accounts of the same ownership and/or vesting held at Axos Bank are combined and insured under the same FDIC Certificate 35546 (https://edie.fdic.gov/). All deposit accounts through Axos Bank brands are not separately insured by the FDIC from other deposit accounts held with the same ownership and/or vesting at Axos Bank. For more information read our FDIC Notice (https://www.axosbank.com/legal/fdic-notice).

Customer Terms & Conditions:
https://www.axos.com/documents/axos-insured-deposit-program-notice-terms

Program Limit:
- $2.5 million per customer identifier (e.g., TIN)

Eligible Customer Account(s):
Axos ONE Savings
Investor Savings
Axos Elite Savings
UFB Portfolio Savings

Minimum Deposit Amount:
- Initial: $0
- Subsequent: $0

Automatic Sweep Feature: Yes
Sweep Deposit Trigger Amount: $250,000 for an individual account or $500,000 for a joint account
Sweep Withdrawal Trigger Amount: $250,000 for an individual account or $500,000 for a joint account

This functionality and these trigger amounts consider only the funds in an enrolled Eligible Customer Account and does not consider any other funds you may have at Axos Bank.

Information about Axos Bank:
- Axos Bank is a federal-chartered bank whose deposits are insured by the Federal Deposit Insurance Corporation ("FDIC"), subject to applicable laws, regulations and guidance, including FDIC pass-through deposit insurance requirements. For more information about us, please visit axosbank.com.
- **Important Legal Disclosure: FDIC insurance only covers the failure of an FDIC-insured institution. Certain conditions must be satisfied for pass-through deposit insurance coverage to apply. See below for the list ("IDEA Eligible Receiving Institution List") of the insured institutions with which we have a direct or indirect**

business relationship for the placement of deposits under the Program, and into which Axos Bank may place deposits (subject to the Program terms).

Information about Settlement Bank and Custodian:
Settlement Bank & Custodian: Citizens Bank, N.A.
Other Information: Citizens Bank, N.A. is a federal-chartered bank whose deposits are insured by the FDIC, subject to applicable laws, regulations and guidance, including FDIC pass-through deposit insurance requirements. For more information about Citizens Bank, N.A., please visit their website at https://www.citizensbank.com/homepage.aspx.

Information about Receiving Institutions
IDEA Eligible Receiving Institution List:

Institution	Maximum IDEA Percentage
Citizens Bank, National Association	9.50%
Bank of Baroda	9.50%
Renasant Bank	9.50%
First Business Bank	9.50%
Peapack-Gladstone Bank	9.50%
Metropolitan Commercial Bank	9.50%
Bravera Bank	9.50%
Sallie Mae Bank	9.50%
Keybank National Association	9.50%
Truist Bank	9.50%
The Washington Trust Company of Westerly	5.0%

Number of Receiving Institutions: 11
Other Information: You can obtain publicly available financial information concerning any Receiving Institution at https://www.ffiec.gov/NPW. You can obtain publicly available financial information concerning any FDIC-insured bank or savings association by contacting the FDIC Public Information Center by phone at 877-ASK-FDIC (877-275-3342) from 8:00 am – 6:00 pm ET (Monday-Friday) and 8:00 am – 1:00 pm ET (Saturday), excluding Federal Holidays. You can obtain publicly available financial information concerning any NCUA-insured credit union by contacting the NCUA Consumer Assistance Center at 800-755-1030 from 8:00am – 5:00pm ET (Monday-Friday), excluding Federal Holidays. You also can receive publicly available information from the National Information Center of the Federal Reserve System at www.ffiec.gov/nicpubweb/nicweb/nichome.aspx.

Can I Opt-Out of Receiving Institutions? No
You cannot exclude or opt-out of any specific Receiving Institution from the IDEA Eligible Receiving Institution List from receiving Program Deposits under the Program. **You are solely responsible for monitoring the Receiving Institutions on the IDEA Eligible Receiving Institution List that may, at any time during your participation in the Program, hold Program Deposits.** If you do not wish to have your funds deposited at any of the Receiving Institutions on the IDEA Eligible Receiving Institution List, you should not participate in the Program.

Next-Business Day Settlement:
- Cut-Off Time: End of Business Day

Customer Interest & Fees:
- Participation in this Program does not impact the interest rate earned or fees associated with your Eligible Customer Account. See axosbank.com and ufbdirect.com for information about current interest rates and see https://www.axos.com/documents/personal-deposit-account-agreement-and-schedule-of-fees-axos and https://www.axos.com/documents/personal-deposit-account-agreement-and-schedule-of-fees-ufb-direct for more information about current fees.

Customer Statements:
- Participation in this Program does not impact the customer statements you will receive for your Eligible Customer Account.

Program Information:

- The Program Information Notice will always be available here - https://www.axos.com/documents/axos-expanded-fdic-program-information-notice and through Your Institution's Portal.

Additional Conflicts of Interest

Conflicts of interest are disclosed in the Customer T&Cs. In addition:

- *Your Institution may benefit from your participation in the Program in the form of receiving reciprocal deposits in amounts equal to your Program Deposits and would not receive such reciprocal deposits if you place your funds into other accounts or products offered by Your Institution, some of which may offer higher interest or yields than funds placed in the Program. Moreover, your Institution and the Sending Institution may earn a higher fee (if any) if you participate in the Program than if you sweep or place your funds into other accounts or products offered by Your Institution.*

Other Disclosures:

- Notice Period for Amendments to Customer T&Cs: See Customer T&Cs
- Capitalized Terms: Capitalized terms used in this Program Information Notice have the meaning given to those terms herein or, if not defined herein, shall have the meaning given to those terms in the Customer T&Cs.
- Annual Sweep Account Disclosure of "Deposits": Funds swept or placed from Axos Bank, as your agent, into Program Accounts at each Receiving Institution are "deposits" within the meaning of 12 U.S.C. § 1813(l) and are insured by the FDIC up to the then-current SMDIA (currently, $250,000), per Eligible Depositor, per Account Ownership Category, per Receiving Institution. If a Sending Institution is engaged and Sending Institution is an FDIC-insured bank or savings association, funds swept or placed from Your Institution, as your agent, into the Sending Institution Settlement Account are "deposits" within the meaning of 12 U.S.C. § 1813(l) and are insured by the FDIC up to the then-current SMDIA (currently, $250,000), per eligible depositor (*e.g.*, based on TIN), per legal ownership category, per Sending Institution. This is provided to you as your annual sweep account disclosure under 12 C.F.R. 360.8.(e).
- See Customer T&Cs for additional disclosures regarding the Program.